

TITLE 876 INDIANA REAL ESTATE COMMISSION**Proposed Rule**
LSA Document #11-176**DIGEST**

Amends [876 IAC 3-2-7](#), fee schedule, to reflect an increase in the fee collected for and transmitted to the Appraisal Subcommittee of the Federal Financial Institutions Examination Council as required by federal law, to update the process of collection of fees at issuance to coincide with the current renewal cycle, and to eliminate outdated fees concerning approval of prelicensure education and continuing education providers. Effective January 1, 2012.

[IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses](#)[876 IAC 3-2-7](#)

SECTION 1. [876 IAC 3-2-7](#) IS AMENDED TO READ AS FOLLOWS:

[876 IAC 3-2-7](#) Fee schedule

Authority: [IC 25-1-8-2](#); [IC 25-34.1-3-8](#)

Affected: [IC 25-34.1-8-7.5](#)

Sec. 7. (a) This section establishes the fee schedule for the real estate appraiser licensure and certification program. The fees stated in subsection (b) apply to **the following**:

- (1) Indiana licensed trainee appraisers.
- (2) Indiana licensed residential appraisers.
- (3) Indiana certified residential appraisers. ~~and~~
- (4) Indiana certified general appraisers.

However, the fee for licensed trainee appraisers under subsection (b)(2), (b)(3), **and** (b)(5) ~~(b)(6), and through~~ (b)(7) shall be one hundred ten dollars (\$110) (including the ten dollars (\$10) for the investigative fund under [IC 25-34.1-8-7.5](#)), because there is not a requirement under federal law to transmit these amounts for licensed trainee appraisers.

(b) The fee schedule is as follows:

(1) Application for admittance to the examination	\$100
(2) Fee for issuance of a license or certificate (after passing the examination) during an even-numbered year the first twelve (12) months of the renewal cycle (including fifty eighty fifty dollars (\$50) (\$80) required by federal law to be transmitted to the federal government and ten dollars (\$10) for the investigative fund under IC 25-34.1-8-7.5)	\$160 \$190
(3) Fee for issuance of a license or certificate (after passing the examination) during an odd-numbered year the last twelve (12) months of the renewal cycle (including twenty-five forty fifty dollars (\$25) (\$40) required by federal law to be transmitted to the federal government and ten dollars (\$10) for the investigative fund under IC 25-34.1-8-7.5)	\$135 \$150
(4) Application for licensure by reciprocity	\$100
(5) Fee for a license or certificate by reciprocity (after approval by the board) during an even-numbered year the first twelve (12) months of the renewal cycle (including fifty eighty fifty dollars (\$50) (\$80) required by federal law to be transmitted to the federal government and ten dollars (\$10) for the investigative fund under IC 25-34.1-8-7.5)	\$160 \$190
(6) Fee for license or a certificate by reciprocity (after approval by the board) during an odd-numbered year the last twelve (12) months of the renewal cycle (including twenty-five forty fifty dollars (\$25) (\$40) required by federal law to be transmitted to the federal government and ten dollars (\$10) for the investigative fund under IC 25-34.1-8-7.5)	\$135 \$150
(7) Application for the renewal of a license or certification (including fifty eighty fifty dollars (\$50) (\$80) required by federal law to be transmitted to the federal government and ten dollars (\$10) for the investigative fund under IC 25-34.1-8-7.5)	\$160 \$190
(8) Duplicate license or certificate	\$10
(9) Duplicate pocket card	\$10
(10) Certification of license to another state	\$10
(11) Application by a holder of an Indiana trainee appraiser license to be approved for a regular	\$25

license

(12) Application for the issuance of a permit for temporary practice \$150

~~(13) Fee for issuance and renewal of approvals for (prelicensure) real estate appraiser schools and courses under [876 IAC 3-4](#)~~ \$500~~(14) Fee for issuance and renewal of approval for real estate appraiser continuing education course providers under [876 IAC 3-5](#)~~ \$250

(c) All fees are nonrefundable and nontransferable.

(Indiana Real Estate Commission; [876 IAC 3-2-7](#); filed Sep 24, 1992, 9:00 a.m.: 16 IR 737; filed Dec 8, 1993, 4:00 p.m.: 17 IR 772, eff Jan 2, 1994 [[IC 4-22-2-36](#) suspends the effectiveness of a rule document for thirty (30) days after filing with the secretary of state. LSA Document #93-130 was filed Dec 8, 1993.]; filed Jun 14, 1995, 11:00 a.m.: 18 IR 2791; filed Jun 21, 1996, 10:00 a.m.: 19 IR 3111; filed Apr 12, 2001, 12:30 p.m.: 24 IR 2697; readopted filed May 29, 2001, 10:00 a.m.: 24 IR 3238; filed Dec 3, 2002, 3:00 p.m.: 26 IR 1107; filed Apr 26, 2004, 2:15 p.m.: 27 IR 2740; filed Aug 12, 2004, 10:12 a.m.: 28 IR 212, eff Oct 1, 2004; readopted filed Jul 19, 2007, 1:16 p.m.: [20070808-IR-876070068RFA](#))

SECTION 2. SECTION 1 of this document takes effect January 1, 2012.

[Notice of Public Hearing](#)

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